75-6-310 Nontestamentary transfer on death.

- (1) A transfer on death resulting from a registration in beneficiary form is effective by reason of the contract regarding the registration between the owner and the registering entity and this part and is not testamentary.
- (2) This part does not limit the rights of creditors of security owners against beneficiaries and other transferees under the laws of this state.

Amended by Chapter 79, 1996 General Session